



Republic of the Philippines
QUEZON CITY COUNCIL

Quezon City
19th City Council

PO19CC-228

22nd Regular Session

RESOLUTION NO. SP- 5879, S-2014

A RESOLUTION AUTHORIZING THE CITY MAYOR HONORABLE HERBERT M. BAUTISTA, FOR AND IN BEHALF OF THE QUEZON CITY GOVERNMENT, TO ENTER INTO A CONTRACT OF LEASE AND RENEWING THE SAME WITH THE LANDBANK OF THE PHILIPPINES - QUEZON CITY HALL BRANCH, SUBJECT TO EXISTING LAWS AND REGULATIONS.

Introduced by Councilor VICTOR V. FERRER, JR.

Co-Introduced by Councilors: Allan Peter D. Crisologo, Alexis R. Herrera, Allan Benedict S. Reyes, Eufemio C. Lagumbay, Jaime F. Borres, Jesus Manuel C. Santay, Vincent DG. Belmonte, Bayani V. Hipol, Godofredo T. Liban II, Candy A. Medina and Donato C. Matias.

WHEREAS, Landbank of the Philippines, Quezon City Hall Branch, is a government owned and controlled Banking and Financial Institution, the Official Depository Bank of the City Government;

WHEREAS, the City Council hereby authorizes the City Mayor, Honorable Herbert M. Bautista, for and in behalf of the Quezon City Government, to enter into a Contract of Lease and renewing the same, with the Land Bank of the Philippines - Quezon City Hall Branch, subject to the provisions of Republic Act No. 7160, as amended, and its Implementing Rules and Regulations.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it does hereby authorize the City Mayor Honorable Herbert M. Bautista, for and in behalf of the Quezon City government, to enter into a Contract of Lease and renewing the same, with the Landbank of the Philippines - Quezon City Hall branch, subject to existing laws, rules and regulations.

RESOLVED, FURTHER, that the Contract of Lease shall be for a period of five (5) years, renewable by mutual agreement of the parties:

a. **Consideration and Condition of the Contract Lease:**

A monthly rate of One Hundred Twenty Thousand Pesos (P120,000.00) per month; and

b. Subject to Five percent (5%) escalation to start on the Second (2nd) year for the entire term of lease.

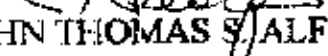
RESOLVED, FURTHERMORE, that the rental/fee shall be payable in advance by the LESSEE to the LESSOR within the first five (5) calendar days of each applicable month during the entire Term of Lease without the necessity of express demand.

RESOLVED, FINALLY, that the LESSOR shall deliver to the LESSEE the "Leased Premises" described and located at Ground Floor of the CTO Annex Building -204.61 square meter, Second Floor of the CTO Annex Building -66.20 square meters and the Total Leased Floor Area - 270.81 square meters, with all the necessary electrical outlet, ceilings, floorings, etc. and all the entire Leased Premises in its good, sanitary and tenantable condition. The LESSOR shall, likewise provide the Leased Premises with electrical, water and plumbing facilities and in good working condition during the term of lease.

ADOPTED: March 10, 2014.



DIORELLA MARIA G. SOTTO
City Councilor
Acting Presiding Officer

ATTESTED:


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on March 10, 2014 and was CONFIRMED on March 17, 2014.


Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III